


<p>Odisha Gramya Bank Head Office: Inspection Department Gandamunda, P.O.- Khandagiri, Bhubaneswar-751030, Odisha.</p>		<p>Website: https://odishabank.in Telephone: 91674-2353007 (Insp) Fax- 91674-2353011 Email: inspection@odishabank.in</p>
--	---	---

CONCURRENT AUDIT IN THE BANK
ELIGIBILITY CRITERIA FOR EXTERNAL AUDITORS

Chartered Accountant Firms having the following eligibility criteria can apply for external auditors for Concurrent Audit work of the Bank.

1. The Firm should be either a proprietary or a partnership firm having Chartered Accountant(s) as proprietor/partner(s) and already in the panel of the RBI which is circulated among the Banks for statutory audit of the Banks from time to time. **Registration of the Firm with RBI and ICAI is mandatory.**
2. The Firm or its proprietor/partners have not been the subject of inquiries in the past by the Institute of Chartered Accountants of India as per the provisions of section 21 of the Chartered Accountants Act, 1949 and no such enquiry is pending, initiated or contemplated by the Institute as on the date of application as well as date of acceptance of assignment.
3. Where there are group of Firms of Chartered Accounts having common partners, only one of the Firms in the group will be eligible for assignment of concurrent audit.
4. The **existence** of the Chartered Firms must be for **minimum period of 5 years.**
5. They must have past experience of conducting concurrent audit in banks.
6. They are **not in the existing panel for Statutory Audit** work of the bank for 2020-21.
7. The Chartered Firms should have their headquarter/branch office within the operational area of Odisha Gramya Bank i.e. 13 districts at present.
8. Selection of the Firms is the sole discretion of the Bank.
9. CA Firms in preparedness to conduct concurrent audit in the Bank w.e.f. **01.09.2020** should apply.
10. The selected firms will be paid **@6000/- per month per branch** for conducting concurrent audit. They are **not entitled for any additional benefits or perquisites.**
11. Each auditing Firm shall be entrusted with **maximum 3 branches** to conduct monthly concurrent audit **for a period of 12 months**, can be extended further subject to satisfactory performance with a review after 12 months.
12. The concurrent auditor must visit to the branch minimum 10 days in a month.
13. Concurrent audit will commence w.e.f 01.09.2020 for selected branches and one copy each of the audit report need to be submitted within first week of the succeeding month to the Branch, Concern Regional Office & Head Office Inspection Department of the Bank.
14. The interested Firms must apply to the bank in the following address giving details on the following points **along with supporting documents** viz:
Name of the Firm, Name of the owner, office address, date of establishment, copy of RBI & ICAI registration certificate, address for communication with telephone no & mail id and details of experience on bank audit.
'**General Manager (Inspection), Odisha Gramya Bank, At- Gandamunda, P.O.-Khandagiri, Bhubaneswar-751030**'.
15. The **last date of receiving applications** from the interested Firms is **dt.26.08.2020 by 5 p.m.**
16. The existing concurrent auditors need not apply.

